Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	10
4. Investment Name:	Secure Payment System (SPS)
5. UPI:	015-10-01-14-01-1480-00

6. What kind of investment will this be in FY2008?

Operations and Maintenance

7. What was the first budget year this investment was submitted to OMB?

FY2001 or earlier

8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.

SPS is a secure browser-based, web-enabled application. SPS will use Public Key Infrastructure (PKI) capabilities to authenticate users, and to bind individual users to their transactions to assure non-repudiation. SPS supports the PMA e-authentication initiative requiring certifying officers to digitally sign funding transactions. SPS supports the Treasury strategic goal F4C to make collections and payments on time and accurately optimizing the use of electronic mechanisms. FPAs would not be able to certify payment requests to FMS on a timely basis without SPS. SPS is a state-of-the-art system that has the capability to authorize instantaneous payment amounts up to $10 billion. SPS supports the processing of electronic funds transfers, check payments, and wire transfers thus supporting the FMS strategic goal of providing payments timely and accurately and moving toward an all electronic Treasury. The SPS project team meets weekly with the IR and RO Assistant Commissioners to discuss all aspects of the investment to include cost and schedule goals and is reviewed annually by the FMS DIO (IRB) and the FMS Architecture Review Board. SPS re-baseline request was approved by FMS on April 14, 2006 and subsequently approved the Department of Treasury. The last formal FMS DIO review for SPS was July 2005 and the next formal review will be September 2006.

9. Did the Agency's Executive/Investment Committee approve this request?

yes

9.a. If "yes," what was the date of this approval?

2006-08-09

10. Did the Project Manager review this Exhibit?

yes

11. Project Manager Name:

Berdak, Michael

Project Manager Phone:

(202) 874-9073

Project Manager Email:

Micheal.Berdak@fms.treas.gov

12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.

yes

12.a. Will this investment include electronic assets (including computers)?

yes

12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)

no

13. Does this investment support one of the PMA initiatives?

yes

If yes, select the initiatives that apply:

Expanded E-Government	
Financial Performance	
Human Capital	

13.a. Briefly describe how this asset directly supports the identified initiative(s)?
Improved Financial Performance - The SPS supports the FMS GWA initiative by eliminating the vast majority of funds reclassifications. Expanded E-Govt - SPS expands the use of the Internet and promotes E-Authentication by use of digital signatures. Strategic Mgmt of Human Capital - The SPS team has participating in Proj Mgmt Training and Cert Progm, provides for succession planning. All SPS performance appraisal plans are associated with performance goals that link to the agency mission.
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?
yes
14.a. If yes, does this investment address a weakness found during the PART review?
no
14.b. If yes, what is the name of the PART program assessed by OMB's Program Assessment Rating Tool?
Financial Management Service Payments
14.c. If yes, what PART rating did it receive?
Effective
15. Is this investment for information technology (See section 53 for definition)?
yes
16. What is the level of the IT Project (per CIO Council's PM Guidance)?
Level 3
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)
(1) Project manager has been validated as qualified for this investment
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high risk report (per OMB's high risk memo)?
yes
19. Is this a financial management system?
yes
19.a. If yes, does this investment address a FFMIA compliance area?
yes
19.a.1. If yes, which compliance area:
Standard General Ledger at the Transaction Level, Financial Systems Requirements and Accounting Standards
19.b. If yes, please identify the system name(s) and system acronym(s) as reported in the most recent financial systems inventory update required by Circular A11 section 52.
Secure Payment System (SPS)
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)

Hardware	0
Software	0
Services	63
Other	37

21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?
n/a
22. Contact information of individual responsible for privacy related questions.
Name
Micheal Berdak
Phone Number

(202) 874-9073	
Title	
Project Manager	
Email	
Micheal.Berdak@fms.treas.gov	
23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?	
yes	

SUMMARY OF SPEND

1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.

All amounts represent Budget Authority

(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)

	PY-1 & Earlier	PY	CY
	-2005	2006	2007
Planning Budgetary Resources	0.000	0.000	0.000
Acquisition Budgetary Resources	3.232	0.000	0.000
Maintenance Budgetary Resources	4.127	3.901	3.901
Government FTE Cost	2.380	1.813	1.856
# of FTEs	40	11	11

Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).

Government FTE Costs should not be included as part of the TOTAL represented.

2. Will this project require the agency to hire additional FTE's?

no

3. If the summary of spending has changed from the FY2007 President's budget request, briefly explain those changes.

Slight change in the summary of spending table as a result of decision to continue full maintenance support of SPS by contractors. Baseline Change Request approved internally by Treasury and OMB (9/19/06).

PERFORMANCE

In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.

Agencies must use Table 1 below for reporting performance goals and measures for all non-IT investments and for existing IT investments that were initiated prior to FY 2005. The table can be extended to include measures for years beyond FY 2006.

Table 1

Fiscal Year	Strategic Goal(s) Supported	Performance Measure	Actual/baseline (from Previous	Planned Performance	Performance Metric Results

				Year)	Metric (Target)	(Actual)
1	2003	FMS Goal-Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury goals - F4C-Make collections & payments on time and accurately,optimizing use of electronic mechanisms	In support of the PMA for electronic government and the E-authentication initiative, SPS has been designed to certify payment request via the internet and requires certifying officers to digitally sign funding transactions. Measure is to convert long term all 228 FPAs from the legacy Electronic Certification System to the modernized Secure Payment System.	0 % Using the SPS System	3% of FPA ECS Users can access SPS via the internet	Less than 1% or 2 ECS Users Converted. SPS is in limited operation at this time.
2	2004	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	In support of the PMA for electronic government and the E-authentication initiative, SPS has been designed to certify payment request via the internet and requires certifying officers to digitally sign funding transactions	At beginning of FY04, less than 1% of users had converted from ECS to SPS	3 % of FPA ECS Users Converted to SPS	3% or 7 of the ECS Users Converted to SPS.
3	2005	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	In support of the PMA for electronic government and the E-authentication initiative, SPS has been designed to certify payment request via the internet and requires certifying officers to digitally sign funding transactions	3%	50% of FPA's ECS Users Converted	As the end of the fiscal year 50% or 114 ECS Users have been converted from the ECS legacy system to the SPS
4	2005	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	Disaster Recovery process tested successfully. Complete Contingency Plan	No baseline from previous year	Contingency Plan and Test of Process 100% complete	As of end the 4th Qtr the Contingency Plan and Process is 100% complete
5	2006	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments	In support of the PMA for electronic government and the E-authentication initiative, SPS has been designed to allow FPAs to certify	50% of FPA ECS users converted to SPS	100% (228) of the ECS FPA users converted to SPS by end of FY06	100% or 228 of the ECS FPA users were converted to the SPS system as of June 2006

		on time, accurately, optimizing use of electronic mechanisms	payment requests via the internet-requiring certifying officers to digitally sign funding transactions. This goal is to convert the remaining 50% of the Federal Program Agencies from the legacy ECS to the SPS Internet based application.		
6	2006	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	Customer Service Measure Perform software maintenance (problem reports) on time and accurately in accordance with the performance based contract and documented change control board timeframes.	No Baseline from Previous Year. Measures reported todate are as of the end of the 3d QTR FY06	Customer Service Measure - 90 Percent of problem reports resolved on time and accurately	100% or 66 Problem Reports scheduled and completed on time. 96% or 63 problem reports completed accurately as of end 4th QTR 2006.
7	2007	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	To measure customer satisfaction and service SPS will survey 229 customer agencies using a bi-annual survey. Measure customer satisfaction w/ on line access to SPS and use of PKI token to authenticate certifying officer's signature (thus meeting business needs for e-authentication); adequate training, adequate support for system problems.	No Baseline From Previous Year	Customer Satisfaction Measure - 80% or 183 Customers surveyed with positive response for training, system support and use of PKI token to authenticate certifying officer's signature.	Data will be provided quarterly as surveys are collected.
8	2007	Bureau goal - Provide payments timely & accurately move toward all electronic Treasury for payments. Treasury - F4C-Make collections & payments on time, accurately, optimizing use of electronic mechanisms	SPS is the cornerstone of the payments process in which agencies certify the accuracy, validity and legality of their payments. FMS payments program area will make all check and EFT payments accurately and on time.	Actual Baseline from previous year will be determined from the end 2006 actual performance metrics.	100% of Check and EFT Payments made accurately and on time (release to the FRB or US Postal Service for normal delivery)	Will be provided at the end of FY07

All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at www.egov.gov.

Table 2

	Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results

EA

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

1. Is this investment included in your agency's target enterprise architecture?

yes

2. Is this investment included in the agency's EA Transition Strategy?

yes

2.a. If yes, provide the investment name as identified in the Transition Strategy provided in the agency's most recent annual EA Assessment.

Secure Payment System (SPS)

3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to http://www.whitehouse.gov/omb/egov/.

Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.

Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.

Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.

Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.

	Agency Component Name	Agency Component Description	Service Type	Component	Reused Component Name	Reused UPI	Internal or External Reuse?	Funding %
1	Payment/Settlement	Create payment schedules	Financial Management	Payment / Settlement			No Reuse	90
2	Access Control	Grant access, roles and privileges	Security Management	Access Control	Identification and Authentication	015-00-02-00-01-1070-00	Internal	1
3	Digital Rights Management	Process access and revocation requests	Records Management	Digital Rights Management			No Reuse	1
4	Cryptography	Public Key Infrastructure	Security Management	Cryptography		015-00-02-00-01-1070-00	Internal	1
5	Identification and Authentication	Identify and authenticate user access	Security Management	Identification and Authentication			No Reuse	1

6	Intrusion Detection	Software to identify and stop denial of service attempts	Security Management	Intrusion Detection		015-00-02-00-01-1070-00	Internal	1
7	Change Mangement	Configuration management systems and processes	Management of Processes	Change Management	Change Management	015-00-02-00-01-1070-00	Internal	1
8	Data Warehouse	Archival of payment request records	Data Management	Data Warehouse		015-00-02-00-01-1070-00	Internal	1
9	Governance/Policy Management	Management processes and systems for IT investments	Management of Processes	Governance / Policy Management	Governance / Policy Management	015-00-02-00-01-1070-00	Internal	1

4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.

FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.

Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.

	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)
1	Payment / Settlement	Service Platform and Infrastructure	Software Engineering		
2	Payment / Settlement	Service Platform and Infrastructure	Software Engineering		
3	Payment / Settlement	Service Platform and Infrastructure	Software Engineering		
4	Payment / Settlement	Component Framework	Presentation / Interface		
5	Payment / Settlement	Component Framework	Presentation / Interface		
6	Identification and Authentication	Component Framework	Security		
7	Payment / Settlement	Service Access and Delivery	Access Channels		
8	Governance / Policy Management	Service Access and Delivery	Service Requirements		
9	Payment / Settlement	Service Access and Delivery	Service Transport		
10	Digital Rights Management	Service Access and Delivery	Service Transport		
11	Payment / Settlement	Service Interface and Integration	Integration		
12	Payment / Settlement	Service Interface and Integration	Interoperability		
13	Payment / Settlement	Service Interface and Integration	Interoperability		

14	Data Warehouse	Service Platform and Infrastructure	Database / Storage		
15	Intrusion Detection	Service Platform and Infrastructure	Delivery Servers		
16	Access Control	Service Platform and Infrastructure	Hardware / Infrastructure		
17	Payment / Settlement	Service Platform and Infrastructure	Hardware / Infrastructure		
18	Change Management	Service Platform and Infrastructure	Software Engineering		
19	Software Development	Service Platform and Infrastructure	Software Engineering		
20	Cryptography	Component Framework	Business Logic		
21	Access Control	Component Framework	Business Logic		

5.a. If yes, please describe.
SPS is a collaborative effort between FMS and the Bureau of the Public Debt. It utilizes the strong authentication tools and services of the e-Authentication effort.
6. Does this investment provide the public with access to a government automated information system?
no

PART THREE

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?

yes

1.a. If yes, what is the date of the plan?

2006-10-30

1.b. Has the Risk Management Plan been significantly changed since last year's submission to OMB?

yes

1.c. If yes, describe any significant changes:

Most risks are rated as low and not likely to occur because of strong mitigation strategies. One specific change in the risk management plan is the elimination of a previously identified significant risk, knowledge transfer (#19 Project Resources). It has been eliminated by the re-baseline effort currently at OMB for approval and the subsequent continued funding of contractor support for SPS.

COST & SCHEDULE

1. Was operational analysis conducted?

yes

1.c. If no, please explain why it was not conducted and if there are any plans to conduct operational analysis in the future.